

Finance Committee Special Meeting

November 26, 2018 6:00 PM
Central Office Conference Room
35 Fifth Street

Attendance Taken at 5:30 PM:

Present Board Members:

Mrs. Casey Picheco

Absent Board Members:

Mr. George Kurtyka
Mrs. Rebecca O'Hara

I. Call to Order

I.a. Opening Ceremonies

I.b. Roll Call

II. Public Participation

Discussion:

No one was present from the public.

III. FY19 Budget Status

Discussion:

Mr. Izzo provided the committee with an overview of FY 19 Budget status.

IV. FY20 Budget - Major Budget Items/Guidelines

Discussion:

Status of Major Budget Drivers

Expiring Union Agreements

- Custodians
- Administrative Assistants

New Union Agreements: DEA 8/25% total increase over 3 years

Operating Expenses

- Electricity supply agreement expires 12/22/18
- Natural Gas supply agreement expired 11/20/18
- Oil/diesel: \$2.58/gal and was previously \$1.99/gal
- Transportation contract will be an increase of 3%
- Special Education outplacement increase up \$600,000 increase from FY19

Other items

- Add back 100% of reductions to FY19 budget base (athletic supplies, maintenance supplies and repairs)
- 2.5% for unaffiliated GWI
- NO SPED contingencies

V. Budget Timeline

Discussion:

Initial discussion with BoE Budget Committee	12/13/18	6:30 p.m.
Budget out to administrators	1/14/19	5:30 p.m.
Administrator Budget reviews	1/23/19	
Budget Committee review	week of 2/4	
Budget presentation to Board	2/11	5:30 p.m.
Budget Committee	3/5/19	
	3/18/19	5:30 p.m.

Budget to Board for vote
BOE budget to City Hall

3/28/19
4/1/19

VI. Adjourned at 6:00 p.m.

Dina Gotowala
Recording Secretary

Minutes are subject to approval at the next Board meeting.